

## INFORMATION STATEMENT: INTENTION TO INCUR LONG-TERM DEBT

Notice is hereby given in terms of Section 46 of the Municipal Finance Management Act that the Witzenberg Municipality intends to take up an external loan amounting to R25 million to fund certain capital projects in the 2024/2025 Capital Budget.

### Particulars of the proposed debt are as follow:

Amount of Debt to be incurred: R 25 000 000

Purpose for which the debt is to be incurred	Amount
Upgrade of Ceres Power Station	R 25 000 000

**Security to be provided:** None

Details of the proposed loan are available on the municipal website: [www.witzenberg.gov.za](http://www.witzenberg.gov.za) and are available for public inspection and inputs until 24 March 2025.



**David Nasson**  
**MUNICIPAL MANAGER**